## EduSahara™ Learning Center Assignment

Grade : Class VIII, SSC

Chapter : Comparing Quantities using Proportion

Name : Compound Interest Computed Half-yearly

Licensed To : Teachers and Students for non-commercial use

- 1. If principal is ₹14000.00, ROI is 3.00% p.a., no of year(s) is 4 and interest type is simple interest computed half yearly, then interest is
  - (i) ₹1682.00 (ii) ₹1678.00 (iii) ₹1680.00
  - (iv) ₹1679.00 (v) ₹1681.00
- 2. If principal is ₹6000.00, ROI is 7.00% p.a., no of year(s) is 4 and interest type is simple interest computed half yearly, then amount is
  - (i) ₹7682.00 (ii) ₹7678.00 (iii) ₹7679.00
  - (iv) ₹7681.00 (v) ₹7680.00
- 3. If principal is ₹15000.00, ROI is 10.00% p.a., no of year(s) is 5 and interest type is compound interest computed half yearly, then interest is
  - (i) ₹9434.42 (ii) ₹9432.42 (iii) ₹9433.42
  - (iv) ₹9431.42 (v) ₹9435.42
- 4. If principal is ₹12000.00, ROI is 3.00% p.a., no of year(s) is 2 and interest type is compound interest computed half yearly, then amount is
  - (i) ₹12738.36 (ii) ₹12736.36 (iii) ₹12735.36
  - (iv) ₹12737.36 (v) ₹12734.36
- 5. If the simple interest on a certain principal is ₹1000.00 for 2 year(s) at ROI 10.00% p.a. computed half yearly, then the compound interest for the same principal, terms and ROI =
  - (i) ₹1075.53 (ii) ₹1079.53 (iii) ₹1078.53
  - (iv) ₹1077.53 (v) ₹1076.53
- Calculate the amount on ₹8000.00 for 5 years 3 months 6. at 6.00% p.a. compounded half yearly

- (i) ₹10910.60 (ii) ₹10913.60 (iii) ₹10914.60
- (iv) ₹10911.60 (v) ₹10912.60
- Calculate the amount on \$16000.00 for  $4\frac{1}{2}$  years 7. at 3.00% p.a. compounded half yearly
  - (i) ₹18296.24 (ii) ₹18292.24 (iii) ₹18293.24
  - (iv) ₹18294.24 (v) ₹18295.24
- 8. If P = Principal, n = no of terms, R = rate of interest, formula for amount at compound interest is

(i) 
$$P[1 + \frac{100}{PR}]^n$$
 (ii)  $P[1 - \frac{R}{100}]^n$  (iii)  $P[1 + \frac{PR}{100}]^n$ 

(iv) 
$$P[1+\frac{100}{P}]^n$$
 (v)  $P[1+\frac{R}{100}]^n$ 

- 9. If ROI is 2.00% p.a., no of year(s) is 3 and accumulated compound interest is ₹984.32 computed half yearly, then principal is
  - (i) ₹15999.00 (ii) ₹15998.00 (iii) ₹16001.00
  - (iv) ₹16002.00 (v) ₹16000.00
- 10. If ROI is 3.00% p.a., no of year(s) is 5 and accumulated compound interest is \$1765.95 computed half yearly, then amount is
  - (i) ₹12766.95 (ii) ₹12765.95 (iii) ₹12763.95
  - (iv) ₹12764.95 (v) ₹12767.95
- 11. If principal is ₹11000.00, no of year(s) is 5 and accumulated compound interest computed half yearly is ₹1150.84, then ROI per annum is
  - (i) 0.00% (ii) 2.00% (iii) 1.00% (iv) 3.00% (v) 4.00%
- 12. If principal is ₹9000.00, no of year(s) is 4 and accumulated compound interest computed half yearly is ₹2851.28, then amount is
  - (i) ₹11849.28 (ii) ₹11851.28 (iii) ₹11852.28

- (iv) ₹11853.28 (v) ₹11850.28
- 13. If the difference of compound and simple interest on a certain principal is ₹929.47 for ROI 10.00% p.a. and no of year(s) 4 computed half yearly, then the principal =
  - (i) ₹11999.00 (ii) ₹12001.00 (iii) ₹11998.00
  - (iv) ₹12000.00 (v) ₹12002.00

## **Assignment Key**

- 1) (iii)
- 2) (v)
- 3) (iii)
- 4) (ii)
- 5) (iv)
- 6) (v)
- 7) (iv)
- 8) (v)
- 9) (v)
- 10) (ii)
- 11) (ii)
- 12) (ii)
- 13) (iv)