EduSahara™ Learning Center Assignment

Grade: Class X, ICSE

Chapter: Sales Tax and Value Added Tax (VAT)

Name : Sales Tax and Value Added Tax

- A dealer quotes the price of a commodity as $\stackrel{\textstyle >}{\scriptstyle \sim} 8000.00$ plus sales tax at the rate of 6.00% . Find the amount that a 1-buyer has to pay to buy that commodity.
 - (i) \$8480.00 (ii) \$8482.00 (iii) \$8481.00 (iv) \$8478.00 (v) \$8479.00
- 2. The list price of a commodity is \$5000.00 and the shopkeeper gives a discount of 17.00%. On the remaining amount, he charges 8.00% sales tax. Find the final price the customer has to pay to the shopkeeper.
 - (i) ₹4480.00 (ii) ₹4484.00 (iii) ₹4483.00 (iv) ₹4481.00 (v) ₹4482.00
- 3. If the marked price of a commodity is ₹13000.00 and the rate of sales tax is 9.00%, the sales tax =
 - (i) ₹1110.00 (ii) ₹1170.00 (iii) ₹1450.00 (iv) ₹1020.00 (v) ₹1240.00
- 4. If the marked price of a commodity is ₹11000.00 and the rate of sales tax is 6.00%, the selling price including sales tax =
 - (i) ₹13460.00 (ii) ₹9960.00 (iii) ₹11660.00 (iv) ₹13160.00 (v) ₹8860.00
- 5. If the price of a commodity inclusive of taxes is ₹6300.00 and the rate of sales tax is 5.00%, the marked price =
 - (i) ₹6070.00 (ii) ₹6000.00 (iii) ₹5980.00 (iv) ₹6160.00 (v) ₹5750.00
- 6. If the price of a commodity inclusive of taxes is 22000.00 and the rate of sales tax is 10.00%, the sales tax =
 - (i) ₹2000.00 (ii) ₹2180.00 (iii) ₹2060.00 (iv) ₹1850.00 (v) ₹1830.00
- 7. If the price of a commodity inclusive of sales tax is $\stackrel{$}{\stackrel{$}{\stackrel{}}{\stackrel{}}}$ 11220.00 and the marked price is $\stackrel{$}{\stackrel{$}{\stackrel{}}{\stackrel{}}}$ 11000.00, the rate of sales tax =
 - (i) 2.00% (ii) 1.00% (iii) 3.00% (iv) 4.00% (v) 0.00%
- 8. If the price of a commodity inclusive of sales tax is ₹11880.00 and the marked price is ₹11000.00, the sales tax =
 - (i) ₹866.00 (ii) ₹880.00 (iii) ₹874.00 (iv) ₹885.00 (v) ₹898.00
- 9. If the marked price of a commodity is ₹19000.00, the rate of sales tax is 10.00% and the rate of discount is 12.00%, the sales tax =
 - (i) ₹1702.00 (ii) ₹1552.00 (iii) ₹1392.00 (iv) ₹1822.00 (v) ₹1672.00
- 10. If the marked price of a commodity is ₹5000.00, the rate of sales tax is 10.00% and the rate of discount is 20.00%, the selling price =
 - (i) ₹3830.00 (ii) ₹3860.00 (iii) ₹4000.00 (iv) ₹4180.00
- 11. If the marked price of a commodity is ₹16000.00, the rate of sales tax is 8.00% and the rate of discount is 18.00%, the discount =
 - (i) ₹3100.00 (ii) ₹2880.00 (iii) ₹2610.00 (iv) ₹2830.00 (v) ₹3010.00

- 12. If the marked price of a commodity is ₹17000.00, the rate of sales tax is 8.00% and the rate of discount is 8.00%, the selling price including sales tax =
 - (i) ₹18091.20 (ii) ₹16091.20 (iii) ₹17291.20 (iv) ₹15391.20 (v) ₹16891.20
- 13. If the price of a commodity inclusive of sales tax is ₹6974.80, the rate of sales tax is 6.00% and the rate of discount is 6.00%, the marked price =
 - (i) ₹7170.00 (ii) ₹7150.00 (iii) ₹6760.00 (iv) ₹6920.00 (v) ₹7000.00
- 14. If the price of a commodity inclusive of sales tax is ₹15475.20, the rate of sales tax is 4.00% and the rate of discount is 7.00%, the sales tax =
 - (i) ₹610.20 (ii) ₹573.20 (iii) ₹612.20 (iv) ₹577.20 (v) ₹595.20
- 15. If the price of a commodity inclusive of sales tax is ₹11897.60, the rate of sales tax is 4.00% and the rate of discount is 12.00%, the selling price =
 - (i) ₹11440.00 (ii) ₹13940.00 (iii) ₹11140.00 (iv) ₹10240.00 (v) ₹11840.00
- 16. If the price of a commodity inclusive of sales tax is \$14256.00\$, the rate of sales tax is 10.00% and the rate of discount is 19.00%, the discount =
 - (i) ₹3040.00 (ii) ₹3310.00 (iii) ₹3000.00 (iv) ₹3180.00 (v) ₹2760.00
- 17. If the price of a commodity inclusive of sales tax is \$11718.00, the marked price is \$12000.00 and the rate of discount is 7.00%, the sales tax =
 - (i) ₹570.00 (ii) ₹558.00 (iii) ₹581.00 (iv) ₹530.00 (v) ₹555.00
- 18. If the price of a commodity inclusive of sales tax is ₹6561.10, the marked price is ₹7000.00 and the rate of discount is 9.00%, the selling price =
 - (i) ₹6100.00 (ii) ₹6430.00 (iii) ₹6370.00 (iv) ₹6290.00 (v) ₹6650.00
- 19. If the price of a commodity inclusive of sales tax is $\stackrel{?}{\sim}$ 6561.10, the marked price is $\stackrel{?}{\sim}$ 7000.00 and the rate of discount is 9.00%, the discount =
 - (i) ₹654.00 (ii) ₹630.00 (iii) ₹615.00 (iv) ₹647.00 (v) ₹604.00
- 20. The price of a commodity inclusive of sales tax of 11.00% is ₹2220.00. If the sales tax is increased to 18.00%, how much the customer has to pay?
 - (i) ₹140.00 more (ii) ₹145.00 less (iii) ₹140.00 less
 - (iv) ₹145.00 more (v) ₹137.00 more
- 21. The price of a commodity inclusive of sales tax of 19.00% is ₹1904.00. If the sales tax is decreased to 13.00%, how much the customer has to pay?
 - (i) ₹99.00 less (ii) ₹93.00 less (iii) ₹96.00 less
 - (iv) ₹99.00 more (v) ₹96.00 more
- A shopkeeper buys a product at a discount of 2.00% from a wholesaler. The printed price of the product is 22. ₹8000.00 and the rate of sales tax paid is 6.00%. The shopkeeper sells it at the printed price and charges tax at the same rate. Find the VAT paid by the shopkeeper.
 - (i) ₹8.60 (ii) ₹9.60 (iii) ₹10.60 (iv) ₹11.60 (v) ₹7.60

- A manufacturing company produced a machine and sold it to a distributer for ₹5000.00 not including tax, tax rate being 8.00%. The distributor sold it to a retailer for ₹7500.00 plus tax of ₹600.00 . The retailer sold the machine to the consumer for ₹11250.00 plus tax of ₹900.00 . Calculate the total amount of tax (under VAT) received by the State Government on this machine.
 - (i) ₹876.00 (ii) ₹900.00 (iii) ₹922.00 (iv) ₹905.00 (v) ₹897.00
- A person buys the following items from a departmental store: stationery of worth ₹1600.00, cosmetics of worth ₹1000.00, beverages of worth ₹1400.00, electronic goods of worth ₹700.00. If sales tax is charged at the rate of 10.00% on stationery, 4.00% on cosmetics, 7.00% on beverages, 8.00% on electronic goods, find the total amount to be paid.
 - (i) ₹4934.00 (ii) ₹5224.00 (iii) ₹5054.00 (iv) ₹5194.00 (v) ₹4974.00
- A person wants to buy a commodity which costs ₹1908.00. The rate of sales tax is 6.00%. The person tells the 25. shopkeeper to reduce the list price of the commodity such that he has to pay only ₹1908.00, inclusive of sales tax. Find the reduction needed in the price of the commodity.
 - (i) ₹120.00 (ii) ₹83.00 (iii) ₹94.00 (iv) ₹108.00
- 26. If the price of a commodity inclusive of sales tax is ₹11440.00, the marked price is ₹13000.00 and the rate of discount is 20.00%, the rate of sales tax =
 - (i) 15.00% (ii) 13.00% (iii) 10.00% (iv) 7.00% (v) 5.00%

Assignment Key

- 1) (i)
- 2) (v)
- 3) (ii)
- 4) (iii)
- 5) (ii)
- 6) (i)
- 7) (i)
- 8) (ii)
- 9) (v)
- 10) (iii)
- 11) (ii)
- 12) (v)
- 13) (v)
- 14) (v)
- 15) (i)
- 16) (i)
- 17) (ii)
- 18) (iii)
- 19) (ii)
- 20) (i)
- 21) (iii)
- 22) (ii)
- 23) (ii)
- 24) (iii)
- 25) (iv)
- 26) (iii)